

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Vietnam

**Post:** Ho Chi Minh City

### **Rice Weekly Update for the week from February 25 to March 3 - 2017**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

During the week of February 25-March 3, 2017, export rice prices increased about \$5 for all broken rice qualities. Local paddy prices also went up.

## General Information:

### Author Defined:

#### Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week of February 25-March 3, 2017

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 24)
5	365	365	360	360	360	365	360	362.14	357.86
10	360	360	355	355	355	360	355	357.14	352.86
15	355	355	350	350	350	355	350	352.14	347.86
25	345	345	345	340	340	345	340	342.86	342.86

Source: Vietnamese rice exporters

The previous week, export rice prices increased about \$5 for all broken rice qualities, due to possible demand from the Philippines and border trade movement.

Local paddy prices went up VND100, to VND 5,300-5,400 per kilo during the week of February 25-March 3, 2017, due to the increase in export demand.

The exchange rate was at VND 22,780 to \$1 as of March 3, 2017.

### Exports

Below are reported weekly Vietnamese rice exports (tons) from February 18-24, 2017.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
November 04	132,000	141,500	4,235,000	4,992,000
November 11	106,000	132,250	4,341,000	5,149,000
November 18	77,000	115,250	4,418,000	5,267,000
November 25	97,000	103,000	4,515,000	5,372,000
December 02	82,000	90,500	4,597,000	5,807,000
December 09	91,000	86,750	4,688,000	5,927,000
December 16	87,000	89,250	4,775,000	6,011,000
December 23	96,000	89,000	4,871,000	6,306,000
December 31	166,000	110,000	5,037,000	6,568,000
January 06	83,000	108,000	83,000	190,000
January 13	75,000	105,000	158,000	392,000
January 20	150,000	118,500	308,000	448,000
January 27	63,000	92,750	371,000	498,000
February 03	107,000	98,750	478,000	517,000
February 10	128,000	112,000	590,000	564,000
February 17	144,000	110,500	734,000	589,000
February 24	147,000	131,500	881,000	728,000

Source: Traders/VFA

