

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Vietnam

**Post:** Ho Chi Minh City

### **Rice Weekly Update for weeks from August 26 to September 15 - 2017**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

Export prices increased for low quality rice, 15 percent and 25 percent broken rice. Paddy price were down compared to the previous week due to the on-going harvest of the second and the third crop in the Mekong River Delta.

## General Information:

### Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week of September 9-15, 2017

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sept. 8)
5	385	380	380	380	380	380	385	381.43	380.71
10	380	375	375	375	375	375	375	375.71	374.29
15	370	365	365	365	365	365	370	366.43	361.43
25	360	360	360	355	360	360	360	359.29	355.00

Source: Vietnamese rice exporters

Export prices increased for low quality rice, 15 percent and 25 percent broken rice, due to expected higher demand from regional rice import countries, especially the Philippines. Quotes for higher quality rice, 5 percent and 10 percent broken, were almost unchanged due lower export demand.

Paddy price were VND5,100-5,200 per kilo, down VND 100 compared to the previous week, due to the on-going harvest of the second and the third crop in the Mekong River Delta.

Exchange rate was \$1 to VND 22,690, as of September 15, 2017.

Trader Quotes for Vietnam Rice Exports FOB basis, Week of September 2-8, 2017

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sept. 1)
5	380	380	380	380	380	380	385	380.71	380.71
10	375	375	375	375	375	375	370	374.29	375.71
15	360	360	360	360	360	365	365	361.43	370.00
25	355	355	355	355	355	355	355	355.00	365.00

Source: Vietnamese rice exporters

Trader Quotes for Vietnam Rice Exports FOB basis, Week of September 2-8, 2017: \$380 for 5 percent broken, \$375 for 10 percent broken, \$360 for 15 percent broken, and \$355 for 25 percent broken. Export prices were down for 15 and 25 percent broken rice due to the harvest of the second crop in the Mekong River delta and to competition from other rice producers in the region.

Paddy price were VND5, 200-5,300 per kilo, unchanged compared to the previous week.

Exchange rate was \$1 to VND 22,690, as of September 8, 2017.

Trader Quotes for Vietnam Rice Exports FOB basis, Week of August 26-September 1, 2017

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Aug. 25)
5	380	380	380	380	380	380	385	380.71	381.43
10	375	375	375	375	375	375	380	375.71	375.71
15	370	370	370	370	370	370	370	370.00	370.00
25	365	365	365	365	365	365	365	365.00	365.00

Trader Quotes for Vietnam Rice Exports FOB basis, Week of August 26-September 1, 2017: \$380 for 5 percent broken, \$375 for 10 percent broken, \$370 for 15 percent broken, and \$365 for 25 percent broken.

Paddy price were VND5, 200-5,300 per kilo.

Exchange rate was \$1 to VND 22,738, as of September 1, 2017.

### Exports

Below are reported weekly Vietnamese rice exports (tons) from July 29 to August 4, 2017.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 07	75,000	91,750	1,508,000	1,485,000
April 14	73,000	81,500	1,581,000	1,531,000
April 21	88,000	79,250	1,669,000	1,571,000
April 28	85,000	80,250	1,754,000	1,655,000
May 05	92,000	84,500	1,846,000	1,725,000
May 12	132,000	99,250	1,978,000	1,801,000
May 19	144,000	113,250	2,122,000	1,849,000
May 26	165,000	133,250	2,287,000	1,888,000
June 02	155,000	149,000	2,442,000	2,059,000
June 09	157,000	155,250	2,599,000	2,142,000
June 16	161,000	159,500	2,760,000	2,207,000
June 23	165,000	159,500	2,925,000	2,317,000
June 30	159,000	160,500	3,084,000	2,439,000
July 07	155,000	160,000	3,239,000	2,514,000
July 14	145,000	156,000	3,384,000	2,576,000
July 21	120,000	144,750	3,504,000	2,663,000
July 28	110,000	132,500	3,614,000	2,750,000
August 04	142,000	129,250	3,756,000	2,813,000
August 11	127,000	124,750	3,883,000	2,884,000
August 18	132,000	127,750	4,015,000	2,951,000
August 25	137,000	134,500	4,152,000	3,016,000
September 01	145,000	135,250	4,297,000	3,124,000
September 08	147,000	140,250	4,444,000	3,201,000

Source: Traders/VFA