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GAIN Report

Global Agricultural Information Network

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Saudi Arabia

Post: Riyadh

Results of November 28 Wheat Imports Tender

Report Categories:

Grain and Feed

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Report Highlights:

On December 3, 2011, the Saudi Grain Silos and Flour Mills Organization (GSFMO) announced results of its November 28, 2011 wheat imports tender. According to the tender results, 330,000 metric tons (MT) of wheat with 12.5 percent protein content was purchased for an average C&F purchase price of \$286.45 per metric ton. The wheat will be delivered to two Saudi seaports Jeddah and Dammam from March 10 to April 30, 2012.

Author Defined:

Results of Saudi Arabia’s Fourth Wheat Import Tender for Calendar Year 2011

GSFMO is a Saudi government agency based in Riyadh with authority to purchase wheat, mill and distribute wheat flour domestically. On November 28, 2011, the GSFMO announced its fifth and last wheat import tender for calendar year 2011 to import 330,000 MT of wheat. GSFMO gave potential suppliers to source the 330,000 MT of wheat with 12.5 percent protein content from any of the four major international wheat suppliers namely: U.S., EU, Canada, Australia and Argentina.

Summary of GSFMO Wheat Import Tender Results Announced on December 3, 2011

A total of 6 shipments and each with 55,000 MT of 12.5 percent protein content wheat will arrive in the two main Saudi seaports namely: Jeddah and Dammam during the period from March 10 to April 30, 2012. The average C&F purchase price was \$286.45 per MT.

Table I. Quantities and Delivery Dates for November 28, 2011 GSFMO Wheat Import Tender

Jeddah Sea Port (Quantity in 1000 MT)		Dammam Sea Port (Quantity in 1000 MT)	
Delivery Dates	Quantity (+/-5%)	Delivery Dates	Quantity (+/-5%)
March 10-20, 2012	55	March 10-20, 2012	55
April 1-10, 2012	55	April 1-10, 2012	55
April 20-30, 2012	55	April 20-30, 2012	55
Total	165		165
Grand Total	330 MT		

Three international grain houses namely Noble Resources, Toepfer and Viterra won the November 28 GSFMO wheat imports tender. According to GSFMO, Noble Resources, Toepfer and Viterra will respectively supply 165,000 MT, 110,000 MT and 55,000 MT of the total wheat that GSFMO purchased on December 3, 2011.