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Voluntary - Public

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Serbia

Post: Belgrade

Update on Wheat and Corn

Report Categories:

Grain and Feed

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Report Highlights:

Final official estimates for MY10/11 wheat planted area is 480,000 MT, for 90,000 HA or about 16 percent smaller than in MY09/10. For the first three months of MY09/10, Serbia is continuing to have large corn exports and total corn exports for period October-December 2009 is 561,241 MT.

General Information:

Wheat

Planting of new wheat crop in Serbia has been hampered by unfavorable weather conditions and large unsold wheat stocks. Although the optimal time for seeding the wheat crop in Serbia is between the first week of October and the first week of November, in this period only 60 percent of wheat was planted. Heavy October rains and wet fields have delayed the completion of wheat seeding in various

parts of Serbia and in some areas planting lasted even until mid-December. Final official estimates for MY10/11 wheat planted area is 480,000 MT, for 90,000 HA or about 16 percent smaller than in MY09/10. This is the smallest area sown to wheat crop for the last three years. Last time wheat planting of 488,000 HA was in MY07/08. For the autumn planting Serbian Government was subsidizing 100,000 MT of mineral fertilizers with 10,000 dinars/MT (150 USD/MT) or about 30 percent of the price. From January 1, 2010, Serbian Government started to subsidize additional quantity of 300,000 MT of imported mineral fertilizers with 5,000 dinars/MT (75 USD/MT) that will be sold until February 12, 2010 through Novi Sad Commodity Exchange.

Even with low wheat planted area, Serbia will have enough wheat for its own needs and for exports. Ending stocks of MY09/10 were 460,000 MT, but due to low quality most of the wheat is exported for the cattle feed. It is estimated that in MY10/11 export of wheat will be around 250,000 MT mostly as cattle feed. In MY09/10, 206,804 MT of wheat was exported majority to neighboring countries.

Currently, wheat is sold at Novi Sad Commodity Exchange for 11.30 dinars/kg (USD167/MT), while wheat flour price is 18 dinars/kg (269 USD/MT).

Corn

Serbia is one of the Europe's largest corn producers and in MY08/09 entered a list of the top ten corn exporters in the world. Serbian corn exports for the MY08/09 were 1.46 million MT, valued at 160 million EUR (234 million USD). In MY09/10 Serbia continued to have large corn exports for the last three months of CY2009.

October 2009	export of corn: 186,691 MT
November 2009	export of corn: 229,708 MT
December 2009	export of corn: 145,842 MT

TOTAL: 561,241 MT

Total corn export for MY09/10 is estimated to be 2 million MT, even higher than in MY08/09. This can be estimated if Serbia continues to have monthly corn exports at the level of the first three months of the MY09/10. Most of the corn exports from Serbia go to Montenegro, Croatia, Bosnia and Herzegovina, Albania, Greece, Cyprus, Italy, Spain and Portugal.

Current corn price at Novi Sad Commodity Exchange is 11 dinars/kg (USD164/MT).

Barley

This fall winter barley for MY10/11 was planted on 68,000 HA, for 8,000 HA or 11 percent less than in MY09/10. It is estimated that some 60,000 HA of additional barley will be planted in spring 2010. Current price of barley at Novi Sad Commodity Exchange is 8.7 dinars/kg (130 USD/MT).

Production, Supply and Demand Data Statistics :

Wheat Serbia	2008			2009			2010		
	2008/2009			2009/2010			2010/2011		
	Market Year Begin: Jul 2008			Market Year Begin: Jul 2009			Market Year Begin: Jul 2010		
	USDA Official Data		New Post	USDA Official Data		New Post	USDA Official Data	Jan	
			Data			Data		Data	
Area Harvested	487	487	487	560	600	570		480	(1000 HA)
Beginning Stocks	140	225	140	317	226	480		460	(1000 MT)
Production	2,100	2,100	2,119	2,000	2,200	2,130		1,800	(1000 MT)
MY Imports	8	10	10	25	10	50		10	(1000 MT)
TY Imports	8	10	10	25	10	50		10	(1000 MT)
TY Imp. from U.S.	0	0	0	0	0	20		0	(1000 MT)
Total Supply	2,248	2,335	2,269	2,342	2,436	2,660		2,270	(1000 MT)
MY Exports	281	459	300	250	350	500		250	(1000 MT)
TY Exports	281	459	300	250	350	500		250	(1000 MT)
Feed and Residual	150	150	149	160	160	200		200	(1000 MT)
FSI Consumption	1,500	1,500	1,340	1,600	1,600	1,500		1,400	(1000 MT)
Total Consumption	1,650	1,650	1,489	1,760	1,760	1,700		1,600	(1000 MT)
Ending Stocks	317	226	480	332	326	460		420	(1000 MT)
Total Distribution	2,248	2,335	2,269	2,342	2,436	2,660		2,270	(1000 MT)
Yield	4.	4.	4.3511	4.	4.	3.7368		3.75	(MT/HA)
TS=TD			0			0		0	
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Corn Serbia	2007	2008	2009
	2007/2008	2008/2009	2009/2010
	Market Year Begin: Oct 2007	Market Year Begin: Oct 2008	Market Year Begin: Oct 2009

	USDA Official Data		New Post	USDA Official Data		New Post	USDA Official Data		Jan	
			Data			Data			Data	
Area Harvested	1,207	1,207		1,277	1,277		1,200	1,200		(1000 HA)
Beginning Stocks	855	855	855	684	520	0	1,067	946	0	(1000 MT)
Production	4,054	4,054		6,130	6,130		6,400	6,400		(1000 MT)
MY Imports	3	1		20	6		0	2		(1000 MT)
TY Imports	3	1		20	6		0	2		(1000 MT)
TY Imp. from U.S.	0	0		0	0		0	0		(1000 MT)
Total Supply	4,912	4,910	855	6,834	6,656	0	7,467	7,348	0	(1000 MT)
MY Exports	128	290		1,467	1,460		2,000	2,000		(1000 MT)
TY Exports	128	290		1,467	1,460		2,000	2,000		(1000 MT)
Feed and Residual	3,900	3,900		4,000	4,000		4,200	4,180		(1000 MT)
FSI Consumption	200	200		300	250		300	200		(1000 MT)
Total Consumption	4,100	4,100	0	4,300	4,250	0	4,500	4,380	0	(1000 MT)
Ending Stocks	684	520		1,067	946		967	968		(1000 MT)
Total Distribution	4,912	4,910	0	6,834	6,656	0	7,467	7,348	0	(1000 MT)
Yield	3.	3.	0.	5.	5.	0.	5.	5.	0.	(MT/HA)
TS=TD			-855			0			0	
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Barley Serbia	2008			2009			2010			
	2008/2009			2009/2010			2010/2011			
	Market Year Begin: Jul 2008			Market Year Begin: Jul 2009			Market Year Begin: Jul 2010			
	USDA Official Data	New Post	Data	USDA Official Data	New Post	Data	USDA Official Data	Jan	Data	
Area Harvested	126	92	130	110	103	126			125	(1000 HA)
Beginning Stocks	19	19	19	22	6	14			9	(1000 MT)
Production	280	344	350	340	340	280			320	(1000 MT)
MY Imports	0	17	15	25	20	20			25	(1000 MT)

TY Imports	0	17	15	25	20	20			25	(1000 MT)
TY Imp. from U.S.	0	0	0	0	0	0			0	(1000 MT)
Total Supply	299	380	384	387	366	314			354	(1000 MT)
MY Exports	7	4	20	5	5	5			10	(1000 MT)
TY Exports	9	4	20	5	5	5			10	(1000 MT)
Feed and Residual	150	250	230	250	240	200			220	(1000 MT)
FSI Consumption	120	120	120	120	115	100			120	(1000 MT)
Total Consumption	270	370	350	370	355	300			340	(1000 MT)
Ending Stocks	22	6	14	12	6	9			4	(1000 MT)
Total Distribution	299	380	384	387	366	314			354	(1000 MT)
Yield	2.	4.	2.6923	3.	3.	2.2222			2.56	(MT/HA)
TS=TD			0			0			0	
Comments										
AGR Number										

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