

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices of all grades of rice decreased 2 percent.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 2, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	680	-		632	640	639	-	648	668
WR 100 B	385	-	385	391	390	384	418	391	398
PB 100%	385	-	382	386	387	381	412	388	395
PB 5%	380	-	377	381	382	376	407	383	390
WR 5%	379	-	375	382	380	375	408	382	389
WR 10%	374	-	-	377	-	370	-	374	381
WR 15%	371	-	-	375	-	366	-	371	378
WR 25%	370	-	-	-	372	371	-	371	377
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.27 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 2 percent from the previous week. The Thai baht weakened to 33.27 baht/U.S. \$1.00 from the previous week's exchange rate of 32.99 baht/U.S. \$1.00. The main destinations for white and parboiled rice were African markets, with few inquiries from European countries. Domestic rice prices are also under a downward pressure, especially white and parboiled rice prices for 100% and 5% grades, which declined one percent from the previous week. Thai rice exporters are optimistic that rice export this year will reach 6 million metric tons this year as Thai rice prices have become more competitive. However, exporters continue to face tight container supplies and high freight costs.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 18 – 24, 2021, totaled 122,213 metric tons, down 13,168 metric tons from the previous week and down 1,920 metric tons from the four-week moving average of 124,133 metric tons (Table 2). Rice exports from January 1 – October 24, 2021, totaled 3,585,195 metric tons, up 6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,213	124,133	3,585	3,399	5.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments