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# GAIN Report

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH1132 Export prices increased 0.2 percent due to the strengthening of the Thai baht. Meanwhile, trading activity is quiet due to logistical difficulties caused by the current flooding. Despite the increase in the flooding areas, domestic prices remain stable.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Oct. 17, 2011**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,100	-	1,070	-	1,040	1,065	-	1,069	1,066
WR 100 B	615	-	620	-	610	620	620	617	616
PB 100%	615	-	610	-	610	610	600	609	608
PB 5%	610	-	605	-	605	605	595	604	603
WR 5%	595	-	600	-	600	600	610	601	600
WR 10%	590	-	-	-	595	595	-	593	592
WR 15%	570	-	-	-	590	590	-	583	582
WR 25%	550	-	-	-	580	560	-	563	562
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	485	-	-	-	500	490	-	492	490
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.6 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 0.2 percent due to the strengthening of the Thai baht from 30.8 to 30.6 baht/\$. Meanwhile, trading activity is quiet due to logistical difficulties caused by the current flooding. In addition, foreign buyers have shifted their purchases towards Indian white rice and parboiled rice which are \$120-130/MT cheaper. According to the Thai Ministry of Agriculture and Cooperatives' flooding update for July - October 14, 2011, the flooded agricultural areas have increased to 10.2 million rai (1.6 million hectares) of which 8.4 million rai (1.3 million hectares) are rice planting areas. However, the increase in the flooded areas did not affect the domestic rice prices which remained stable this week. Moreover, the new flooded areas in the Northeastern Region will likely cause marginal damage to the rice crop, which accounts for 50 percent of the main crop production. The harvest in this area will begin in November. As for the Paddy Pledging Program, 83,834 tons of paddy have been pledged since the program started on October 7, which account for 0.3 percent of the expected total production of 23.0 million tons of main-crop paddy.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program</b>							
<b>Unit: Metric Ton</b>							
<b>Region</b>	<b>Number of Farmer</b>	<b>Amount of Paddy</b>					
		<b>Fragrant Rice</b>			<b>White Rice</b>	<b>Glutinous Rice</b>	<b>Total</b>
		<b>Homali</b>	<b>Provincial</b>	<b>Pathumthani</b>			
<b>North</b>	6,391	-	-	-	53,225	559	53,784
<b>Northeast</b>	220	-	-	-	1,570	-	1,570
<b>Central</b>	3,102	-	-	766	27,714	-	28,480
<b>Total</b>	9,713	-	-	766	82,509	559	83,834

**Note:** As of October 16, 2011

**Source:** Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) October 10-16, 2011 totaled 94,870 tons, down 41,447 tons from the previous week, and down 39,404 tons from the four week moving average of 134,274 tons. Exports of white rice and parboiled rice during January 1 – October 16, 2011 totaled 7,466,122 tons, up 55.3 percent from 4,807,778 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – October 12, 2011 amounted to 9,361,949 tons, up 45.5 percent from 6,433,848 tons in the previous year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Jul 31	166,204	175,251	5,945	3,415	74.1
Aug 7	131,189	159,732	6,076	3,501	73.6
Aug 14	123,362	149,309	6,200	3,581	73.1
Aug 21	146,492	141,812	6,346	3,660	73.4
Aug 28	156,711	139,439	6,503	3,799	71.2
Sept 4	148,132	143,675	6,651	3,911	70.1
Sep 11	144,757	149,023	6,796	4,047	67.9
Sep 18	133,097	145,674	6,929	4,203	64.9
Sep 25	144,852	142,710	7,074	4,355	62.4
Oct 2	161,057	145,941	7,235	4,521	60.0
Oct 9	136,317	143,831	7,371	4,658	58.3
Oct 16	94,870	134,274	7,466	4,808	55.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 4: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Sep 26-30 (Revised)</b>	<b>Oct 3-7 (Preliminary)</b>	<b>Oct 10-14 (Preliminary)</b>
<b>Weekly sales</b>	<b>130,473</b>	<b>107,634</b>	<b>NA</b>
<b>4 week sum</b>	<b>599,890</b>	<b>516,890</b>	<b>NA</b>
<b>4 week mov. avg.</b>	<b>149,973</b>	<b>129,233</b>	<b>NA</b>
<b>Year-to-date sales</b>	<b>8,079,876</b>	<b>8,187,510</b>	<b>NA</b>

End of report.

