

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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Vietnam

Rice Price - Weekly

2010

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Report Highlights:

Fresh demand from export markets, concurrent with deliveries coming due for shipment, led to a short-term jump in demand that, in turn, caused the export rice price offers to increase sharply at an average rate of \$20 per ton.

Paddy rice prices also went up last week due to the government's rice purchase program and the resurgence of demand from export markets.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 23, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 16)
5	370	365	365	370	365	365	360	365.71	352.14
10	365	360	360	360	360	360	355	360.00	347.14
15	340	340	330	335	340	335	335	336.43	317.14
25	330	330	320	325	330	325	325	326.43	307.14

Source: Vietnamese rice exporters