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# GAIN Report

Global Agricultural Information Network

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**GAIN Report Number:** TH5103

## **Thailand**

**Post:** Bangkok

### **Weekly Rice Price Update - August 24**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

TH5103 – Export prices declined slightly due to continued weakening of Thai baht currency and pressure from the competition of Vietnamese rice.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 24, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	840	-	-	860	860	850	-	853	863
WR 100 B	375	-	380	385	365	377	380	377	384
PB 100%	370	-	380	380	370	377	375	375	380
PB 5%	365	-	375	375	365	372	370	370	375
WR 5%	360	-	370	370	350	365	370	364	372
WR 10%	-	-	-	-	-	363	-	363	368
WR 15%	-	-	-	-	-	355	-	355	360
WR 25%	-	-	-	-	-	348	-	348	353
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	322	-	-	325	320	325	-	323	325
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined 1-2 percent from the previous week due to the weakening of Thai baht currency, which depreciated further to 35.7 baht/US\$ from 35.5 baht/US\$ in the previous week. New buying enquiries from foreign buyers as reported by Thai exporters are pretty low due to increased competition from Vietnam. Sources indicate that offers of Vietnamese rice are currently \$25-30/MT lower than those for Thai rice (new-crop 5% grade white rice).

## Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 10-16, 2015 totaled 97,698 metric tons, down 24,012 metric tons from the previous week but up 9,378 metric tons from the four-week moving average of 88,321 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – August 16, 2015, totaled 2,475,348 metric tons, down 20 percent from the same period last year.

Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year (See GAIN Report – TH5094 Grain and Feed Update, June 2015).

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 14	127,991	84,696	1,723	2,031	-15.2
Jun 21	71,433	80,361	1,794	2,136	-16.0
Jun 28	92,554	87,914	1,887	2,264	-16.7
Jul 5	82,324	93,575	1,969	2,385	-17.4
Jul 12	87,844	83,539	2,057	2,499	-17.7
Jul 19	65,304	82,006	2,132	2,635	-19.1
Jul 26	99,100	83,643	2,221	2,753	-19.3
Aug 2	90,248	85,624	2,311	2,880	-19.8
Aug 9	66,236	80,222	2,378	2,994	-20.6
Aug 16	97,698	88,321	2,475	3,100	-20.2

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand