

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

**Post:** Bangkok

### Weekly Rice Update

**Report Categories:**

Grain and Feed

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**Report Highlights:**

TH2087 - The price of exported rice increased slightly due to the strengthening of the Thai baht to 31.1 baht/\$. Meanwhile, domestic prices remained stable as traders and exporters held off making new inquiries due to the anticipation of the government tender expected on August 28, 2012.

**General Information:**

**Author Defined:  
Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 27, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,100	-	1,060	-	1,000	1,040	-	1,050	1,044
WR 100 B	605	-	585	-	580	580	580	588	586
PB 100%	615	-	610	-	600	600	610	607	606
PB 5%	610	-	605	-	595	595	605	602	601
WR 5%	590	-	575	-	570	570	570	575	574
WR 10%	-	-	-	-	-	560	-	560	560
WR 15%	-	-	-	-	-	555	-	555	555
WR 25%	-	-	-	-	-	545	-	545	545
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	510	-	-	-	510	505	-	508	508
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.1 baht/U.S.\$

Source: Average actual prices received from exporters

Rice export prices increased slightly due to the strengthening of the Thai baht to 31.1 baht/\$, compared to 31.4 baht/\$ from the previous week. Meanwhile, domestic prices remained stable as traders and exporters held off making new inquiries due to the anticipation of the government tender expected on August 28. The government is expected to release rice stocks of 709,730 metric tons from the MY2011/12 main-crop Paddy Pledging Program; of which 499,069 metric tons are 100% B grade fragrant rice, and 210,661 metric tons are 5% grade white rice. A portion of the fragrant rice and all of the white rice are for export use only.

The Government tripled its weekly pledging to 836,999 metric tons of paddy last week. Presently, the MY2011/12 Paddy Pledging Program has pledged 18.1 million metric tons of paddy (11.9 million metric tons milled equivalent); of which 6.8 million metric tons are main-crop paddy (4.5 million metric tons milled equivalent) (Table 2), and 11.3 million metric tons are off-season crop paddy (7.4 million metric tons milled equivalent) (Table 3). Currently, the Government is holding total intervention stocks

of around 12-13 million metric tons; of which 1-2 million metric tons are old-crop rice.

**Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Honani	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,790	1,465,654	290,461	2,281,909
Northeast	787,824	2,774,757	-	84	164,062	211,626	9,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,944,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
<b>Total</b>	<b>1,277,400</b>	<b>9,087,609</b>	<b>995,424</b>	<b>15,242</b>	<b>2,918,921</b>	<b>442,087</b>	<b>6,799,283</b>

Note: As of October 7, 2011 - April 9, 2012

Source: Department of Internal Trade, Ministry of Commerce

**Table 3. MY2011/12 Off-season Paddy Pledging Program**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy			
		White Rice	Pathumthani	Glutinous Rice	Total
North	498,400	4,736,686	5,926	205,467	4,948,079
Northeast	198,636	770,230	1	97,019	867,250
Central	434,818	5,302,225	122,902	-	5,425,127
South	3,091	23,027	-	-	23,027
<b>Total</b>	<b>1,134,945</b>	<b>10,832,168</b>	<b>128,829</b>	<b>302,486</b>	<b>11,263,483</b>

Note: As of March 1 - August 26, 2012

Source: Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for August 20-26, 2012 totaled 77,361 metric tons, up 12,561 metric tons from the previous week, and down 1,817 metric tons from the four-week moving average of 79,179 metric tons. Exports of white rice and parboiled rice between January 1 - August 26, 2012 totaled 3,244,822 metric tons, down 49.9 percent (6,473,462 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) between January 1 – August 17, 2012 amounted to 4,217,404 metric tons, down 45.9 percent (7,800,893 metric tons) from last year.

<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Jun 10	70,097	106,111	2,318	4,562	-49.2
Jun 17	77,910	90,838	2,396	4,775	-49.8
Jun 24	99,482	81,668	2,496	5,002	-50.1
July 1	100,306	86,949	2,596	5,208	-50.2
July 8	82,749	90,112	2,679	5,385	-50.3
July 15	49,526	83,016	2,729	5,576	-51.1
July 22	89,531	80,528	2,818	5,751	-51.0
July 29	110,006	82,953	2,928	5,916	-50.5
Aug 5	89,677	84,685	3,018	6,044	-50.1
Aug 12	84,875	93,522	3,103	6,170	-49.7
Aug 19	64,801	87,340	3,167	6,317	-49.9
Aug 26	77,361	79,179	3,245	6,473	-49.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Movement (MT)</b>	<b>Aug. 6-10</b>	<b>Aug. 13-17 (Revised)</b>	<b>Aug. 20-24 (Preliminary)</b>
<b>Weekly sales</b>	<b>54,203</b>	<b>91,819</b>	<b>87,437</b>
<b>4 week sum</b>	<b>329,155</b>	<b>316,304</b>	<b>326,544</b>
<b>4 week mov. avg.</b>	<b>82,289</b>	<b>79,076</b>	<b>81,636</b>
<b>Year-to-date sales (excluding Apr. 9 - Jun. 29)</b>	<b>1,970,474</b>	<b>2,081,928</b>	<b>2,169,365</b>

End of report