

**Required Report:** Required - Public Distribution

**Date:** December 21, 2021

**Report Number:** TH2021-0089

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices of white rice increased one percent despite the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending December 21, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	680	-	-	632	640	639	-	648	648
<b>WR 100 B</b>	390	-	390	396	395	389	423	397	395
<b>PB 100%</b>	384	-	381	385	386	380	409	388	388
<b>PB 5%</b>	379	-	376	380	381	375	404	383	383
<b>WR 5%</b>	384	-	380	387	385	380	413	388	386
<b>WR 10%</b>	379	-	-	382	-	375	-	379	377
<b>WR 15%</b>	376	-	-	380	-	371	-	376	374
<b>WR 25%</b>	375	-	-	-	377	376	-	376	373
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.43 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white rice increased one percent from the previous week despite the weakening of the Thai baht to 33.43 baht/\$1.00 from the previous week's exchange rate of 33.24 baht/\$1.00. Rice exporters are actively seeking new-crop rice supplies to fulfill their contracted shipments of white and parboiled rice.

The Bank for Agriculture and Agricultural Cooperatives provided compensation payments under the MY2021/22 Paddy Rice Price Guarantee Program to farmers who harvested a main rice crop between October 1 and December 9, 2021, totaling 82,308 million baht (\$2,462 billion), covering 4.5 million households as market prices were lower than the guaranteed prices.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 6-12, 2021, totaled 90,905 metric tons, down 118 metric tons from the previous week and down 20,493 metric tons from the four-week moving average of 111,398 metric tons (Table 2). Rice exports from January 1 to December 12, 2021, totaled 4,383,073 metric tons, up 9 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Oct 10, 2021</b>	97,045	139,870	3,328	3,213	3.6
<b>Oct 17, 2021</b>	135,381	137,489	3,463	3,309	4.6
<b>Oct 24, 2021</b>	122,195	124,129	3,585	3,399	5.5
<b>Oct 31, 2021</b>	114,884	117,376	3,700	3,498	5.8
<b>Nov 7, 2021</b>	111,144	120,901	3,811	3,632	4.9
<b>Nov 14, 2021</b>	126,274	118,624	3,937	3,739	5.3
<b>Nov 21, 2021</b>	122,397	118,675	4,060	3,815	6.4
<b>Nov 28, 2021</b>	141,266	125,271	4,201	3,895	7.8
<b>Dec 5, 2021</b>	91,023	120,240	4,292	3,937	9.0
<b>Dec 12, 2021</b>	90,905	111,398	4,383	4,038	8.5

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments