

Required Report: Required - Public Distribution

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Report Number: TH2022-0006

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export rice prices increased 2-5 percent from the previous week.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 26, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	756	-	-	708	733	715	-	728	691
WR 100 B	421	-	421	427	426	420	454	428	419
PB 100%	414	-	413	415	416	410	433	417	408
PB 5%	409	-	408	410	411	405	429	412	403
WR 5%	415	-	411	418	416	411	441	419	409
WR 10%	410	-	-	413	-	406	-	410	400
WR 15%	407	-	-	410	-	403	-	407	397
WR 25%	406	-	-	-	-	401	-	404	394
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.88 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice further increased 2-5 percent in line with the strengthening of the Thai baht to 32.88 baht/\$1.00 from the previous week's exchange rate of 32.89 baht/\$1.00. Domestic prices also kept increasing over the past few weeks, especially for fragrant and white rice. Demand for Thai white rice remains strong in the international market.

The high-speed railway between Laos and China, which was officially launched on December 3, 2021, will be an important regional railway for the export and import of agricultural products between Thailand and mainland China. Thai rice exporters have already sent their first shipment of 1,000 metric tons (20 containers) through the Lao-Chinese high-speed train to Chongqing, an eastern city of China.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 10-16, 2022, totaled 129,067 metric tons, up 34,843 metric tons from the previous week and up 35,336 metric tons from the four-week moving average of 93,731 metric tons (Table 2). Rice exports from January 1-16, 2022, totaled 223,291 metric tons, up 80 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments