

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

**Post:** Bangkok

### Weekly Rice Price Update

**Report Categories:**

Grain and Feed

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**Report Highlights:**

TH 2121 – Export prices declined around 1 percent due to a lack of new inquiries. In addition, most exporters will likely fulfill their outstanding contracts of parboiled rice with Nigeria by the end of this week.

## General Information:

### Author Defined:

### Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 12, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,100	1,035	-	1,069	1,078
WR 100 B	585	-	570	-	580	555	560	573	573
PB 100%	610	-	600	-	600	580	590	596	599
PB 5%	605	-	595	-	595	575	585	591	594
WR 5%	570	-	560	-	570	545	550	559	560
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	545	505	-	523	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices for most grades of rice declined around 1 percent from the previous week due to a lack of new inquiries for white and parboiled rice. Foreign buyers are purchasing Vietnamese and Indian white rice, which is approximately \$100/MT cheaper. In addition, most exporters will likely fulfill their outstanding contracts of parboiled rice with Nigeria by the end of this week, thus, weakening demand.

Presently, the MY2012/13 main-crop Paddy Pledging Program, which began on October 1, 2012 and runs until February 28, 2013, has preliminarily received pledges of 1,078,300 metric tons of rice paddies (roughly 711,678 metric tons milled equivalent) during October 1 – November 2, 2012. Most of pledges are white rice paddy harvested in the northern and the central plain regions.

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for November 5-11, 2012 totaled 141,906 tons, up

2,919 metric tons from the previous week and up 6,060 metric tons from the four-week moving average of 135,846 metric tons. Exports of white and parboiled rice from January 1- November 11, 2012 totaled 4,383,731 tons, down 43.4 percent (7,748,665 tons) from last year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – October 2, 2012 amounted to 5,067,313 tons, down 44.1 percent (9,058,911 tons) from last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Aug 26	77,361	79,179	3,245	6,473	-49.9
Sep 2	55,693	70,683	3,301	6,623	-50.2
Sep 9	55,497	63,338	3,356	6,778	-50.5
Sep 16	76,072	66,156	3,432	6,900	-50.3
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FASIRKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

**Source: Board of Trade of Thailand**

**Table 3: Weekly private registered rice export sales**

<b>Movement (MT)</b>	<b>Oct. 22-26</b>	<b>Oct. 29 - Nov. 2 (Revised)</b>	<b>Nov. 5-9 (Preliminary)</b>
<b>Weekly sales</b>	<b>126,432</b>	<b>188,122</b>	<b>43,779</b>
<b>4 week sum</b>	<b>533,211</b>	<b>612,150</b>	<b>574,091</b>
<b>4 week mov. avg.</b>	<b>133,303</b>	<b>153,038</b>	<b>143,523</b>
<b>Year-to-date sales (excluding Apr. 9 - Jun. 29)</b>	<b>3,341,286</b>	<b>3,529,408</b>	<b>3,573,187</b>

End of report