



MARKET INTELLIGENCE UPDATES FOR EGG

TURKEY EGG EXPORTS TO THE GULF A THREAT TO INDIA

Turkey's egg exports to the Gulf countries, including Qatar, the United Arab Emirates (UAE) and Oman, have reached a monthly figure of \$4 million. This has helped Turkey to recover some of the losses it occurred due to restrictions in the Iraqi market. Due to this restriction, they have begun pushing their exports, which amounts to 25% of their total produce to Qatar and Oman, amongst others. Oman is India's strong hold, since India exports 75% of their produce to Oman. In the long run, the Government would need to ease the export tariffs and provide subsidies to maintain Oman as a substantial export market for egg.

NEW DRAFT LAW TO CURB ILLICIT TRADE COULD BRING GREATER BENEFITS TO OMANI COMPANIES, REDUCE INDIAN EXPORTS

Illicit trade is recognized in scenarios where an Omani citizen has set up a company in their name but then hands it over to another individual to oversee operations. A clampdown on such practices through the newly-proposed draft law, would help consolidate illicit trade into Oman's mainstream economy, thus creating more employment opportunities for the local population. Since Oman imports most of its eggs, this can serve as an opportunity for them to ramp up local production of eggs.

UAE TEMPORARILY SUSPENDS TRADE OF EGGS FROM MULTIPLE COUNTRIES, OPPORTUNITY FOR INDIA

UAE has temporarily placed a ban of import of Eggs and egg products from various countries like Bulgaria, Ukraine, Czech Republic, Hungary, and Romania etc. This ban is in tandem with the Covid-19 crisis and UAE doesn't want to take a risk. The advantage for India is that they are amongst Oman's top most trading partners, with bilateral trade

reaching \$5 Billion in 2018-19. Owing to the relationship, India can push for greater exports from India to Oman since Oman at present imports majority of its egg needs from India. This is an opportunity if tapped positively within the stipulated time frame.

Source :- <https://www.dailysabah.com/business/economy/turkeys-egg-exports-to-gulf-hit-monthly-average-of-4-million>

<https://www.y-oman.com/2020/03/new-draft-law-to-curb-illicit-trade-could-bring-greater-benefits-to-omani-companies/>

https://www.indiantradeportal.in/alerts_implemented_spstbt.jsp