

Required Report: Required - Public Distribution

Date: October 25, 2024

Report Number: TH2024-0066

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 2-8 percent from the previous week as exporters reportedly continued to secured rice supplies to fulfill contract shipments.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending October 21, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Oct 21	Oct 15
F WR 100 B	-	-	-	1,131	1,145	1,145	-	1,140	1,115
WR 100 B	523	-	471	523	530	530	571	525	490
PB 100%	526	-	451	519	530	530	532	515	483
PB 5%	520	-	447	514	525	525	528	510	471
WR 5%	508	-	456	514	515	515	523	505	470
WR 10%	504	-	-	510	512	512	-	510	475
WR 15%	500	-	-	500	500	507	-	502	467
WR 25%	481	-	-	-	482	482	-	482	463
A1 SUP	-	-	-	463	438	438	-	446	448

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.25 baht (Bangkok Bank)

Rice export prices for most grades of Thai rice increased 2-8 percent from the previous week despite the weakening of the Thai baht to \$1.00=33.25 baht from the previous week's exchange rate of \$1.00=33.14 baht. Exporters reportedly continued to secure the rice supplies to fulfill contract shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 7 – 13, 2024, totaled 181,057 metric tons up 12,751 metric tons from the previous week and up 27,516 metric tons from the four-week moving average of 153,541 metric tons (Table 2). Rice exports from January 1 to October 13, 2024, totaled 6,597,160 metric tons, up 32 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 11, 2024	186,044	135,254	5,156	3,845	34.1
Aug 18, 2024	140,700	146,126	5,297	3,971	33.4
Aug 25, 2024	183,154	159,599	5,480	4,105	33.5
Sep 1, 2024	190,529	175,107	5,671	4,192	35.3
Sep 8, 2024	159,235	168,405	5,830	4,296	35.7
Sep 15, 2024	153,096	171,504	5,983	4,445	34.6
Sep 22, 2024	122,379	156,310	6,105	4,595	34.7
Sep 29, 2024	142,424	144,283	6,248	4,740	31.8
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,057	153,541	6,597	5,010	31.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments