

Required Report: Required - Public Distribution

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Report Number: TH2022-0011

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1-4 percent due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending February 22, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	793	-	-	745	770	752	-	765	762
WR 100 B	416	-	416	422	421	415	449	423	419
PB 100%	414	-	413	415	416	410	433	417	410
PB 5%	409	-	408	410	411	405	429	412	405
WR 5%	410	-	406	413	411	406	436	414	400
WR 10%	405	-	-	408	-	401	-	405	391
WR 15%	402	-	-	405	-	398	-	402	388
WR 25%	401	-	-	-	-	396	-	399	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.18 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1-4 percent due to the strengthening of the Thai baht to 32.18 baht/\$1.00 from the previous week's exchange rate of 32.20 baht/\$1.00. The strengthening of the Thai baht offset the one percent drop in domestic prices of white rice. Delays in fulfilling contracted shipments slowed domestic activities causing domestic prices to drop slightly. Domestic prices of parboiled rice slightly increased by one percent as demand for Thai parboiled rice remains active, especially from African markets.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 7 – 13, 2022, totaled 115,699 metric tons, down 17,610 metric tons from the previous week and down 21,795 metric tons from the four-week moving average of 137,494 metric tons (Table 2). Rice exports from January 1 – February 13, 2022, totaled 773,268 metric tons, up 69 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1
Feb 13, 2022	115,699	137,494	773	457	69.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments